

1. PROGRAM MANAGEMENT AND COST REPORTS (Clause F-16.1) (April 2024)

The Seller shall submit periodic cost, schedule, and technical performance plans and reports in such form and substance as required by the Buyer.

Cost reports will include at a minimum:

1. Monthly general management reports to summarize schedule, labor and cost plans and status, and provide explanations of status from variance plans. Management reports should contain the performance measurement baseline and actual cost and must be compatible with format as required by Buyer. The analysis of funds expenditure shall include a report of monthly and cumulative costs by performance element. The monthly reports provide information regarding budgeted costs versus actual costs, scheduled performance against milestones and estimated cost at completion. All reporting requirements shall be implemented where they apply and consistent with instructions from the Buyer where they do not.
2. Annual cost reporting on mission direct and functional support activities. The Seller shall also provide monthly functional cost metric information.