## 1. BUYER FURNISHED EQUIPMENT-TRANSFER OF OWNERSHIP UPON DELIVERY (C-16.2) (April 2021)

In accordance with the article entitled "Government Property" of the Terms and Conditions applicable to this Contract/PO, Buyer will deliver, as Buyer-Furnished Material, items identified as NRE-Equipment in Section A of this Contract/PO. Ownership of equipment will transfer to Buyer upon receipt at the Seller's facility.