

1. COST REPORTS-COST REIMBURSEMENT PURCHASE ORDERS/CONTRACTS (Clause B-4.1) (March 2021)

In addition to any cost information and substantiating data that the Buyer may require Seller to furnish in support of periodic invoices as provided in the "Allowable Cost and Payment" article of the Terms and Conditions, Seller shall submit the following and periodic and final cost reports.

Periodic Cost Reports: Within a period of 90 days following the end of each of Seller's fiscal years, Seller shall submit a report to the Buyer identifying the actual allowable cost of performing the work hereunder during the fiscal year ended. Such report shall delineate the material costs, labor costs by discipline, the various categories of indirect costs and rates properly allocable during the fiscal period.

Final Cost Report: A final cost report identifying the actual total allowable cost of performing the work hereunder, in the same detail as the periodic report above, shall be submitted to the Buyer within 90 days following the close of Seller's fiscal year in which this purchase order/contract is completed.